

any and all controversies concerning or growing out of contracts of sale, manufacturing or letting on rent; of the making or negotiating or transfer of bills of exchange, promissory notes, bills of lading, railroad, warehouse or other similar receipts, and other such commercial paper; of guaranties of agency, of bailment, of partnership, of insurance, of affreightment, or of any other transactions, of whatever specific class, pertaining to trade, commerce, navigation, manufactures or mechanic arts, or business connected with any of these, or contracts for personal work, labor and service done or rendered, or to be done or rendered, in and about the pursuit and transactions of trade, commerce, navigation, manufactures or mechanic arts, one or more of the parties to which controversies is or are members of the said corporation, in all cases wherein such controversy is by the consent of all the parties thereto, signified by a submission in writing, referred for adjudication and settlement to said court.

1878, ch. 883.

66. In order to the due and effective execution of the power in the next preceding section granted, the said corporation shall have the further power, either directly in corporate meeting, whether the regular annual meeting or a special meeting called for the purpose by reasonable notice to all the members, of the time, place and object thereof, by advertisement in one or more of the daily newspapers of the city of Baltimore, or else by delegation, in such meeting, by rule or otherwise, made through the officers and directors, constituting the board of directors or management of said corporation, in either case by the concurring votes of a majority of the members of said corporation or board of directors, as the case shall be, present at such meeting of the one or the other for the purpose—provided there be then and there a quorum present, as constituted by the constitution, articles of association or by-laws of the said corporation or board of directors—from time to time to elect from among those persons who have been, or before any such election shall have been, admitted to practise law in this State, one learned in the law and possessing such other qualifications as the said corporation shall, by rule or regulation, as hereinafter empowered, prescribe, whether such person be a member of said corporation or not, unless otherwise