

the purchase of said bonds, provided the same, in the judgment of the said commissioners, can be obtained at a fair and reasonable price; and if said bonds cannot be so obtained, then, and in that case, such proceeds, as soon as conveniently may be, shall be invested by the said commissioners in such other interest-bearing securities, readily convertible into money, as the said commissioners may determine, and the said securities shall be sold, and the proceeds thereof applied to the redemption of the said bonds, when and as soon as the same are redeemable, at the pleasure of the said commissioners.

1882, ch. 81.

96. The said commissioners of Easton shall cause a separate and distinct account to be kept of the number and amount of the bonds issued under said act, the name of the person by whom the same may be taken or held, the amount received in each year from the tax so authorized to be levied, and of the disposition thereof; and when and as soon as one or more of the said bonds is or are purchased or redeemed, the same shall be cancelled and destroyed, and a memorandum of such cancellation and destruction, describing such bond, shall be entered on said account.

1886, ch. 4.

97. Said commissioners are authorized to levy, annually, upon the taxable property of the town a tax in addition to those already allowed by law, of five cents in the one hundred dollars, and the money arising from said tax shall be set apart and especially dedicated for the purpose of furnishing the town with water, to be supplied by water-works to be hereafter erected.

ELECTION DISTRICTS.

P. L. L., (1860,) art 20, sec. 82.

98. Talbot county is divided into five election districts, according to their present names, bounds and limits, and elections shall be held in each district at the place hereinbefore established by law for that purpose.

1876, ch. 154.

99. The county commissioners are authorized to make such divisions of any election district in said county, into election pre-