scribed for, at not less than their par value, and to apply the proceeds thereof to the payment of said bonds and the interest thereon.

1872, ch 245. 1874, ch. 225.

274. The county commissioners of the said county, or a majority of them, are authorized and empowered, either in person or by proxy, to vote the stock, so to be subscribed for, at any meeting of the stockholders of the said company, under such conditions as the private stockholders may be authorized to vote their individual stock.