

ceding section; they shall organize, and any two of them shall constitute a quorum for the transaction of business.

1888, ch. 94.

**243.** In order to pay the interest on said bonds and to gradually redeem the same, the commissioners of Laurel are authorized, empowered, directed and required to levy an additional tax in the month of June in each and every year until said bonds and interest shall be fully paid, not exceeding fifteen cents on every one hundred dollars of assessable property within the limits of said town, from which they shall pay the semi-annual interest on said bonds, and the entire balance shall be invested in some savings institution, or in bonds to create a sinking fund, to redeem said bonds at maturity or prior thereto; and the additional taxes herein authorized shall be inviolably applied to this purpose and none other; and the commissioners of Laurel shall, at the expiration of each current year, publish a statement showing the amount of money collected by this additional taxation, the amount paid as interest, and the manner and place of the investment, in said sinking fund.

Ibid.

**244.** The said trustees shall publish in some newspaper published in said town selected by them, or by handbills posted, the several bids rejected and accepted, and render an account at least every six months, of their receipts and expenditures, to said commissioners.

1880, ch. 144. 1888, ch. 244.

**245.** The county commissioners shall authorize and direct the treasurer of said county to pay, from time to time, to the commissioners of Laurel, the amount of the tax levied or taxed upon the real property within the limits of said town, to be appropriated and used by the said commissioners of Laurel, for the repair and improvement of the streets and roads within the limits of said town, and for such other improvements as said commissioners of Laurel shall deem proper.

1888, ch. 250.

**246.** The county commissioners are authorized to levy, at the levy term for the year eighteen hundred and eighty-nine, for the