

savings institution or savings bank, or a majority of them, may execute the organization certificate, and such other papers as shall be necessary, and may perform all acts required by law for enabling the said bank, savings institution or savings bank to become such association.

1865, ch. 144, sec. 3.

14. Whenever any bank, savings institution or savings bank in this State shall present to the clerk of the court of appeals of Maryland, a certificate from the comptroller of the currency, setting forth under his hand and official seal, that the bank, savings institution or savings bank has become an association for the purpose of banking under the laws of the United States, the said clerk shall record such certificate, and shall send an authenticated copy thereof to the governor of the State, who, on receiving the same, shall give notice for at least three weeks in some newspaper printed in the city or county where said bank, savings institution or savings bank is located, that said bank, savings institution or savings bank has been converted into such association, and that its charter as granted by the general assembly of Maryland, has been surrendered, and thereupon all its corporate powers shall cease; provided, nevertheless, that said bank, savings institution or savings bank may continue to use its corporate name for the purpose of prosecuting and defending suits instituted by or against it, and of enabling it to close its affairs, but not for the purpose of continuing under the laws of this State, the business for which it was established; and no bank, savings institution or savings bank thus converted into a banking association under the laws of the United States, shall re-issue for circulation any of the notes issued by it during its existence under the laws of the State, for more than one year after its charter has been surrendered; provided, that the existing laws of the State providing for taxes on the State banks for the purposes enumerated therein, shall extend and apply to all State banks and other institutions availing themselves of the provisions of sections 12-16, when they shall have become banking associations under the act of congress; and all sums required by the charters of said institutions and banks to be paid to the State, shall continue as heretofore, to be paid.