

## ARTICLE XI.

## BANKS.

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| <ol style="list-style-type: none"> <li>1. Judgment for non-payment of note.</li> <li>2. <i>Sci. fa.</i> for refusal to pay specie.</li> <li>3. Trustees of such defaulting bank.</li> <li>4. Trustee to give bond.</li> <li>5. Publication of unclaimed deposits.</li> <li>6. Costs of such publication; how paid.</li> <li>7. Penalty for failure to publish.</li> <li>8. Counting and destruction of notes of insolvent bank.</li> <li>9. Recovery on note payable to bank.</li> <li>10. Annual statement to comptroller.</li> <li>11. Issuing of bank notes.</li> <li>12. May become a national bank.</li> <li>13. Conditions. Vote of Stockholders.</li> <li>14. Surrender of State charter. Liquidation.</li> <li>15. Transfer of assets and debts.</li> <li>16. Plates and dies to be destroyed.</li> <li>17. Banking associations, how formed.</li> <li>18. Powers of.</li> <li>19. Capital stock if located in Baltimore city.</li> <li>20. Capital stock if located elsewhere in State.</li> <li>21. Board of directors.</li> <li>22. Affairs; how managed.</li> <li>23. Rules, restrictions and limitations of said banks, viz.</li> </ol> | <ol style="list-style-type: none"> <li>Art. 4. Semi-annual statements to State treasurer.</li> <li>5. Limit to issue of bank notes.</li> <li>6. Oath of president and directors.</li> <li>7. Limit to indebtedness.</li> <li>8. Powers of board</li> <li>9. Dividends.</li> <li>10. Pay of directors.</li> <li>11. General meetings of stockholders</li> <li>12. Cashier or treasurer.</li> <li>13. Real estate.</li> <li>14. Corporate powers.</li> <li>15. Bills or notes.</li> <li>16. Transfer of shares of stock.</li> <li>17. Prohibited loans. Stock to be personal estate.</li> <li>18. Notice of annual election.</li> <li>19. Voting by stockholders.</li> <li>20. In what funds to pay.</li> <li>21. State tax on circulation.</li> <li>24. Defaulting bank to pay interest to note-holders and depositors.</li> <li>25. Assets to be distributed amongst creditors.</li> <li>26. Distribution to be <i>pro rata</i>.</li> <li>27. Stockholders to be individually liable.</li> <li>28. Sections 17-30 may be availed of by existing banks.</li> <li>29. Not to resume when once closed by directors and stockholders.</li> <li>30. Sections 17-30 in force until 1905.</li> </ol> |
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P. G. L., (1860,) art. 12, sec. 1. 1818, ch. 177. 1861, ch. 5. 1862, ch. 178.  
1864, ch. 3.

1. Any person having a claim upon or holding a note of any bank in this State, under one hundred dollars, after demand of