

the property of every description, rights and claims of the insolvent, as well such as are enumerated and described in his schedule, as also all other property, rights and claims not so enumerated and described in his schedule, shall vest in the said trustee, with the exceptions stated in the foregoing section; and it shall be the duty of the said preliminary trustee, immediately to cause notice to be transmitted by mail to each of the creditors mentioned in the schedule, addressed to them at their respective places of abode, or of business, so far as mentioned in the schedule, or known to him, giving notice to such creditors of the pendency of proceedings in insolvency in relation to the estate of the insolvent, and requiring them to appear, at a place and time to be named, not less than five nor more than ten days from the mailing of the notices, to choose a permanent trustee for the estate of such insolvent, and the place of meeting shall be in the county or city in which the debtor resides, and said preliminary trustee shall cause like notice to be given to all creditors generally of the insolvent, by a notice inserted once in some newspaper in the county of the debtor's residence, and by two insertions in some daily newspapers published in the city of Baltimore, when the debtor is a resident of such city. At the time and place named, it shall be the duty of the clerk or deputy clerk mentioned in sections 18 and 19 of this article, and of the debtor and preliminary trustee, to appear; and the said clerk or deputy clerk shall preside at such meeting; thereupon the creditors present having proven their claims in accordance with the rules to be prescribed by the court as hereinafter provided, shall proceed to the election of a permanent trustee for said estate; and the person who shall receive the votes of the greater number of said creditors, and of those holding the greater amount of indebtedness, shall be elected such permanent trustee, subject, however, to the approval of the court or one of the judges thereof; and if the creditors fail to attend, or any person fails to obtain the requisite majority of number and amount of creditors, as before provided, or if the person elected be, in the opinion of the court, an unsuitable person to execute the duties of the office of trustee, the court shall appoint some person to act as permanent trustee; and when such person shall be elected and appointed as aforesaid, or appointed by the court, he shall give bond in manner and form