

can obtain for the same; provided, that they shall not be sold for less than par and accrued interest.

1888, ch. 201, sec. 5.

7. Any bidder making an accepted bid, under the proposals herein provided for, for the sale of certificates of indebtedness not exchanged for said sterling bonds, or evidences of sterling indebtedness, shall have the privilege of paying for said certificates of indebtedness so purchased, or for any part thereof, in the unexchanged sterling bonds, or evidences of sterling indebtedness, intended to be redeemed by the proceeds of such sale, estimating the value of such sterling bonds and evidences of sterling debt at the rate of four dollars and eighty-six cents and six and a-half tenths of a cent for each pound sterling, with a further credit, at the same valuation, for any accrued and unpaid sterling interest thereon.

Ibid. sec. 6.

8. The actual cash proceeds of such sales, of any such certificates of indebtedness, shall be paid to the treasurer of the State, upon the warrant of the comptroller; and such proceeds shall be used exclusively for the redemption and payment of said sterling bonds, or evidences of sterling indebtedness, of this State.

Ibid. sec. 7.

9. The sum of twenty thousand dollars, or so much thereof as may be necessary, is hereby appropriated, out of any money in the treasury not otherwise appropriated, for the payment and settlement of all amounts or differences of interest required to be paid by the State in making any of the exchanges authorized by this article, and not hereinbefore or otherwise provided for, and for the payment of the expenses of the engraving, or printing, and other expenses connected with the issue of the exchange loan authorized by this article, and for the payment of the advertising directed by this article, and of all incidental expenses necessarily connected with the execution of the provisions thereof; and the said sum of money, hereby appropriated, shall be paid, as required, by the treasurer of this State, upon the warrant of the comptroller of the treasury, upon vouchers approved by the comptroller of the treasury.