

the said treasurer, upon the warrant of the comptroller, into the treasury of this State.

1888, ch. 201, sec. 4.

6. If any of the certificates of indebtedness, issued under this article, remain unexchanged on the first day of July, in the year eighteen hundred and eighty-nine, for sterling bonds or certificates of sterling indebtedness issued under the act of eighteen hundred and thirty-eight, chapter three hundred and eighty-six, the governor, comptroller and the treasurer of this State, or a majority of them, may at any time, after said last-mentioned day, give notice by advertisements published twice a week, for at least four weeks, in two newspapers published in each of the cities of Baltimore, Philadelphia and New York, before the day mentioned in said advertisements as the day for opening the proposals thereby called for, that they will receive sealed proposals for the purchase of so many of such certificates of indebtedness issued under the provisions of this article as may not have been exchanged, as provided for in this article, at prices not less than the par or face value of the said certificates of indebtedness and the interest accruing thereon. On the opening of such proposals, so many of said certificates of indebtedness as have been so bid for, and the accruing interest thereon, shall be awarded by the said governor, comptroller of the treasury and treasurer, or the majority of them, to the highest responsible bidder or bidders therefor for cash; and when two or more bidders have made the same bid, and such bid is the highest, the certificate of indebtedness so bid for shall be awarded to such highest responsible bidders; and if the amounts so bid for, at the same highest responsible bid, are in excess of the whole amount of certificates of indebtedness so offered for sale, such certificates of indebtedness shall be awarded to such highest responsible bidders bidding the same price in the proportion which the amount each has bid for bears to the whole amount of said certificates of indebtedness so offered for sale. If any of said certificates of indebtedness so offered for sale are not bid for, they may be subsequently disposed of under the direction of the governor, comptroller of the treasury and treasurer, or a majority of them, at private sale, upon the best terms they