

or a majority of them, are directed to advertise twice a week, for six weeks, between the first day of January, eighteen hundred and eighty-nine, and the first day of April, eighteen hundred and eighty-nine, in two newspapers published in the city of London, and twice a week, for three successive weeks, between the first day of March, eighteen hundred and eighty-nine, and the first day of May, eighteen hundred and eighty-nine, in two newspapers published in each of the cities of Baltimore, Philadelphia and New York, that the treasurer of this State will be in readiness between the first day of May, eighteen hundred and eighty-nine, and the fifteenth day of June, in said last mentioned year, to exchange at such place or places as may be named in said respective advertisements, certificates of indebtedness issued under this article for sterling bonds, or evidences of sterling indebtedness issued under the said act of eighteen hundred and thirty-eight, chapter three hundred and eighty-six, upon the terms hereinafter in this section prescribed; and the treasurer of this State is authorized and may be required, between the first day of May and the fifteenth day of June, in the year eighteen hundred and eighty-nine, by the holders of any of the sterling bonds, or evidences of sterling indebtedness of this State issued under the said act of eighteen hundred and thirty-eight, chapter three hundred and eighty-six, to exchange before the fifteenth day of June, in the year eighteen hundred and eighty-nine, and as of the date of the first day of July, eighteen hundred and eighty-nine, any part or parts of the certificates of indebtedness of this State, issued under the provisions this article, at their face amount and value, for any part or parts of the sterling bonds or evidences of sterling indebtedness of this State of the same aggregate amount and value, estimating each pound sterling at the value of four dollars eighty-six cents and six and a-half tenths of a cent. In making such exchanges all fractions of such aggregate exchangeable indebtedness of this State to any holder of such sterling bonds, or evidences of sterling indebtedness, amounting to less than one hundred dollars, and all amounts or differences of interest which may be required to be paid by the State in making any of the exchanges authorized by this article, shall be settled by the State, or by the persons liable to pay the same in cash; and all such differences which may be payable to the State shall be received by