

to foreclose any mortgages that may be due said companies for loans made; provided, that all transactions, as herein permitted, shall be in accordance with the laws now in force regulating such transactions on the part of insurance companies incorporated under the laws of this State; all laws of this State, regulating and providing for the purchase and holding of real estate by insurance companies of this State shall be construed to bear with equal effect in law upon companies of other States, purchasing or holding real estate in the State of Maryland.

1884, ch. 500.

141. Any company, association, partnership or corporation, granting insurance on the lives of persons under the age of ten years, and doing business in the State of Maryland, or issuing policies on the lives of residents of this State, must value all its policies issued on the lives of persons under the age of ten years, in accordance with the general legal rules for the valuation of life insurance policies based on the mortality table known as Farr's No. 3, for males; provided, that in no case the valuation for the said policies on the lives of persons under ten years of age, shall be less than eight-tenths of the weekly gross or office premiums thereon, with no credit deferred net premiums.

Ibid.

142. No company, association, partnership or corporation of this State, or any other State or nation, granting insurance on the lives of persons under ten years of age, shall be authorized to do business in the State of Maryland, unless it complies with the provisions of this article.

Manufacturing Companies.

1868, ch. 471, sec. 137.

143. Any corporation formed under this article for manufacturing purposes, may change or extend its business to any other manufacturing business, subject to the provisions and liabilities in this article prescribed, with reference to such corporations; and whenever any such corporation shall desire to change or enlarge its business, it shall take such steps and proceed in all respects as is in sections 76, 77, 78, 79, 80 and 81 of this article provided in