

secretary or actuary, as hereinafter provided for; fourth, a certificate of the appointment of a general agent of the company for this State, and a list of its agents authorized to transact business for said company within this State; and no certificate of authority, as hereinafter described, shall be issued to any person or persons not so designated by the company as agent, except in the case of solicitors of life insurance, who may be designated by the general agent of the company for this State.

Ben Franklin Ins. Co. v Gillett, 54 Md 215.

1880, ch. 387.

125. Every life insurance company, in addition to the above, shall file, and annually renew, a certificate from the insurance commissioner or chief financial officer of the State in which such company is organized, or of some one of the United States, setting forth that such company has deposited with him the sum of one hundred thousand dollars of its capital or assets, in gold coin of the United States, or invested in notes or bonds of the United States, or in bonds of the State of Maryland, or of the State in which said company is organized, or in bonds secured by mortgage or deeds of trust on unincumbered real estate, worth at least double the amount loaned thereon, and that he holds the same in trust and on deposit, under and by the laws of the State in which he resides, for the benefit of all the policy holders of such company in the United States, and that he is satisfied that the securities so deposited by such company, and held by him, are worth at least one hundred thousand dollars; provided, that every such company not having such deposit made in the State in which it is organized, or in some one of the United States, may make such deposit with the treasurer of Maryland, in the manner provided by law for companies organized under the laws of this State.

P. G. L., (1860,) art. 56, sec. 31. 1858, ch. 432, sec. 6. 1872, ch. 388. 1874, ch. 400. 1876, ch. 248. 1878, ch. 106. 1880, ch. 387.

126. No person shall act as agent or solicitor in this State for any insurance company, including individuals, whether resident, or non-resident, partnership or joint stock associations, except for such companies as may be chartered under the laws of this State, in any manner whatever relating to insurance risks, until all the provisions of this article relating thereto have been complied