P. G. L., (1860,) art 56, sec. 30. 1858, ch. 432, sec 6. 1872, ch. 388. 1874, ch 400. 1876, ch 248. 1878, ch. 106.

124. It shall not be lawful for any insurance company, association, partnership or corporation, organized under the laws of any other State of the United States, or by the government of the United States, or any foreign government, directly or indirectly, to take risks or transact any business of insurance, whether life, fire, marine or inland, or other insurance risks, in this State, unless it be fully organized and possessed of the amount of actual capital required of similar companies formed under the laws of this State, or until the following conditions have been fully complied with: There must be filed with the insurance commissioner, first, a copy of its charter, declaration of organization or deed of settlement, duly approved and certified by the secretary of State, insurance commissioner, or other proper officer of its own State or nation, with his certificate that the company is entitled to assume risks and issue policies therein; second, a power of attorney, appointing a citizen of this State, resident within this State, the agent or attorney for the company, upon whom process of law can be served; there must also be filed with the insurance commissioner, a certified copy of the vote or resolution of the directors appointing such attorney, which appointment shall continue until another attorney be substituted. And said writing or power of attorney shall stipulate and agree, on the part of the company making the same, that any lawful process against said company, which is served on such agent, shall be of the same legal force and validity as if served on such company or association within this State; and also, that in case of the death or absence of the attorney so appointed, service of process may be made upon the insurance commissioner of this State; and such power of attorney cannot be revoked or modified, (except that a new one may be substituted,) so long as any policy or liability remains outstanding against such company in this State. The term process, used above, shall be held and deemed to include any writ, summons or order, whereby any action, suit or proceeding shall be commenced, or which shall be issued in or upon any action, suit or proceedings, by any court, officer or magistrate; third, a statement of the condition of the company on the thirty-first day of December next preceding, under oath of the president or vice-president of the company, with that of the