

deems it not prejudicial to the public interest so to do; and he shall give such other certificates as this article provides for; and he shall adopt and renew, from time to time, when necessary, with the approval of the governor, a seal of office, an impression and description of which, with the governor's certificate of approval, shall be filed with the secretary of State.

P. G. L., (1860,) art 56, sec 29. 1858, ch. 432, sec 5. 1872, ch 388. 1874, ch. 400. 1876, ch. 48. 1878, ch 106.

123. No declaration of organization or charter of an insurance company formed under this article, and no alteration or amendment thereof, shall be operative until it has been submitted to the attorney general for examination, and found by him to be in accordance with the provisions of this article, and not inconsistent with the constitution and laws of this State, and so certified by him and delivered to the insurance commissioner; and before any such company shall begin to do any business, the insurance commissioner shall examine the officers of said company under oath, to ascertain whether the capital required of the company named in the charter, according to the nature of the business proposed to be transacted by such company, to an amount of not less than one hundred thousand dollars, has been paid in money, and is held by the board of directors subject to their actual control, according to the provisions of the charter of said company, or has been by them invested in securities negotiable, and worth in the market not less than the sum of one hundred thousand dollars; or if a mutual company, that it has received and is in actual possession of the promises or *bona fide* engagements of insurance or other securities, as the case may be, to the full extent and of the value required by law, and the name and residence of the maker of each premium note forming part of the capital or assets; and the amount of such note shall be reported to the insurance commissioner; and the officers or corporators of such company shall be required to certify under oath that the capital exhibited to the insurance commissioner is *bona fide* property of the company, which certificate shall be filed in the office of the insurance commissioner; and any officer swearing falsely in regard to the provisions of this section, shall be deemed guilty of perjury, and shall be subject to the penalty or penalties prescribed for such offences by the laws of this State.