

P. G. L., (1860) art. 56, sec. 28. 1858, ch. 432, sec. 2. 1872, ch. 388. 1874, ch. 400. 1876, ch. 248. 1878, ch. 106. 1886, ch. 132.

122. It shall be the duty of the insurance commissioner :

First. To see that all laws of this State relating to insurance or insurance companies are faithfully executed ; to keep on file in his office copies of the charter, declaration of organization, or deed of settlement of every insurance company, including partnerships, joint stock associations and corporations organized under the laws of this State, or organized under the laws of some other State or nation, and applying to do business in this State, which copies shall be duly certified in accordance with law by the secretary of State or other proper officer of the State or nation wherein such companies are organized ; and the insurance commissioner shall, upon application of any such company or association, furnish them with certified copies of their charter so filed in his department.

Second. To furnish in December of each year to the companies required by this article to report to him, the necessary blank forms for the statement required ; and as soon as practicable, in each year, he shall cause to be calculated by the actuary of his department, under his supervision, the net value, on the thirty-first day of December of the previous year, of all the policies in force on that day in each life insurance company doing business in this State, organized by authority of this State, and of every other life insurance company doing business in this State, that shall fail to furnish him, as hereinafter provided, a certificate of the insurance commissioner of the State by whose authority the company was organized, or of the State in which it may elect to have its policies valued and its deposits made, in case the company is chartered by the government of the United States, or by any foreign government, or by any State not having an insurance department, giving the net value of all policies in force in the company on the thirty-first day of December of the preceding year, which calculation of the net value of each policy shall be based upon the "American experience table of mortality," and four and one-half per cent. interest per annum ; and the net value of a policy at any time shall be taken to be the single net premium which will at that time effect the insurance, less the