

may own jointly or in severalty, in the same manner as if she were a *feme sole*; and any guardian may, with the assent of the orphans' court by which he shall have been appointed, insure in any company formed under this article, any property which the ward or wards of such guardian may own, either jointly or in severalty, and such insurance shall have the same effect in all respects as if the minor whose property is thus insured were of full age, and had made such insurance himself.

Insurance Department.

P. G. L., (1860.) art. 56, sec. 27. 1858, ch. 432, sec. 1. 1872, ch. 388.
1874, ch. 400. 1876, ch. 248. 1878, ch. 106.

121. There shall be a distinct department, to be known as the insurance department, the office for which shall be in the city of Annapolis, which shall be charged with the execution of the laws of this State in relation to insurance, the chief officer of which shall be appointed by the governor, treasurer and comptroller, for the term of four years, and shall be known as the insurance commissioner, and shall receive an annual salary of twenty-five hundred dollars, payable only out of the fees of said department, authorized by this article, and shall hold his office during the term for which he is appointed, or until his successor is appointed and qualified, unless sooner removed by the governor, treasurer and comptroller; and the said insurance commissioner shall give bond to the State of Maryland in the sum of twenty thousand dollars, for the faithful discharge of his duties; and no person who is a director, officer, or agent of or directly or indirectly interested in any insurance company, except as insured, shall be appointed as such insurance commissioner. And the said insurance commissioner is authorized to appoint an actuary for his said insurance department, and also to employ such clerical assistance as he may deem necessary to the proper discharge of the duties and efficiency of his department; provided, however, that the salary and pay of such actuary and clerks shall be paid out of the fees of said insurance department; and provided further, that he shall not exceed the sum of five thousand dollars for the pay of such clerical assistance.