authorized and empowered to lay conductors or pipes, for the transmission of gas, in any city, town or county, under the streets, squares, lanes, alleys and roads thereof, paved or unpaved, and to connect the same with any manufactory, public or private building, lamp or other structure or object, and with the place of supply, subject, however, to any law or ordinance that may be passed by the municipal authorities of the city or town, or the county commissioners having jurisdiction, for the filling up and repaving any street, square, lane, or alley or road, under which the said pipes may be laid.

1886, ch. 306.

111. Any electric light company, formed under this section, shall have full power to manufacture and sell, and to furnish such quantities of electric light or electric power, as may be required or desired in any city or town of Kent or Talbot counties of this State, in which, or adjoining which, the same may be located, for lighting the streets, roads, public or private buildings, or for motive power or other purposes; and such corporation is hereby authorized and empowered to lay, construct or build lines or conductors under, along, upon or over the streets, squares, lanes, alleys and roads, paved or unpaved, and connect the same with any manufactory, public or private buildings, lamps, or other structure or object, and with the place of supply; subject, however, to any law or ordinance that may be passed by the municipal authorities of the city or town, or the county commissioners having jurisdiction, for the filling up, repairing or restoring such streets or roads to their normal condition; but nothing in this article shall authorize the incorporation of electric light companies for the purpose of carrying on business or conducting operations in Baltimore city.

Insurance Companies.

1868, ch. 471, sec 96.

112. The capital stock of any insurance company incorporated under this article shall not exceed the sum of two millions of dollars, and except in the case of mutual insurance companies shall not be less than one hundred thousand dollars; and at least one-fifth of the whole capital stock shall be paid in before the