

its existence not to exceed forty years, and the articles, conditions and provisions under which the incorporation is formed, the place or places of business where the operations of the corporations are to be carried on, and the place in this State in which the principal office of the corporation will be located, the amount of the capital stock of the corporation, the number of shares, and the amount of each share, and the number of trustees, directors or managers who shall manage the concerns of the corporation for the first year.

1868, ch. 471, sec. 76.

84. The said certificate shall be signed and sworn or affirmed to by the chairman of the said meeting, and shall be also signed by the president of the said corporation, and attested by its seal, and shall be thereupon submitted to judicial inspection, as required by section 43 of this article, and shall be certified and recorded as required by section 44 of this article; and thereupon the said corporation shall be a body corporate, in fact and in law, under the name set forth in the said certificate, and shall be subject to all the provisions and entitled to all the powers and privileges conferred by this article, so far as the same are applicable to the said corporation; and the former charter of said corporation shall be deemed to be thereupon surrendered, and all the property and assets belonging to the said former corporation, of whatsoever nature and description, and all the debts and liabilities of the said former corporation, of whatsoever nature and description, shall, upon such recording as aforesaid, be devolved upon the said new corporation, which shall, for this purpose, be regarded as substituted by operation of law, in the room and stead of said former corporation; and all pending proceedings at law or in equity, on behalf of or against said former corporations, may be amended at the instance of either party, so that the said new corporation may be substituted as plaintiff or defendant, as the case may require, in lieu and in place of the old corporation.

Ibid. sec. 77.

85. Every corporation formed under the provisions of this article, shall be subject to any and all provisions and regulations which may hereafter, by any change in or amendments of the laws of this State, be made applicable to such corporation.