

stock shall be increased or diminished, shall be made out and signed by the chairman, and such certificate shall be sworn to by the president, and recorded in the office of the clerk of the superior court of Baltimore city, if the principal office of said corporation shall be therein located, or in the office of the clerk of the circuit court for that county in which said principal office is located.

1870, ch. 310.

79. Where the par value of the stock of any corporation created under the general laws of the State of Maryland, has been, or may hereafter be, reduced by losses, it shall be competent for the stockholders thereof, in general meeting assembled, to establish the true value of the stock of such corporation; and they may also provide for calling in and cancelling the whole or any part of such stock, and issuing other stock instead thereof, at such par value as they may decide on, so as to represent the amount of the true value so established of the stock of such corporation; and they may also provide for creating and disposing of additional stock, so as to make up the entire value of the stock of the corporation, to the amount designated in the certificate of corporation, or for a greater or less amount, as may be decided by the stockholders.

Ibid.

80. Notice of such meeting of stockholders shall be given in the manner required by section 76 of this article; and the proceedings thereafter shall be similar to those prescribed in sections 77 and 78.

1868, ch. 471, sec. 74.

81. Any corporation heretofore formed under the general laws of this State, or under any special act, for any purpose for which a corporation may be formed under this article, may cause itself to be incorporated under this article; provided, the directors, managers or trustees thereof give notice to the stockholders thereof, required by section 76 of this article, containing the particulars therein set forth in the manner therein provided; and provided, that at the meeting called in pursuance of such notice, or at any adjourned meeting, there be present, stockholders representing, in person or by proxy, not less than two-thirds of all