

of which has been fully paid up, may unite with any other corporation incorporated under this article, the capital stock of which has also been fully paid up, where the said corporations have been originally incorporated in whole or in part for the same purpose, and may by such union form one new corporation; provided, that a majority of the stockholders of each of the said corporations forming such union shall assent thereto. Such union or consolidation shall be made upon such terms and conditions as shall be agreed upon by the said corporations; and the said new consolidated corporation shall have such name and such capital stock as shall be agreed upon between the corporations parties thereto; and when such union or consolidation is made, a certificate of the said union and of the particulars thereof shall be executed by the said corporations, and be acknowledged and recorded as other certificates of incorporations are in this article directed to be acknowledged and recorded.

1886, ch. 37.

40. The president and directors, or trustees or managers, for the time being, of any corporation of any of the descriptions mentioned in class one, that has been or may be formed under any general or special law of this State, for any educational, literary, sanitary, charitable, benevolent or other purpose in said class one, shall, for the purpose of maintaining due succession in such corporation, be accounted to be corporators and members of such corporation.

1886, ch. 49.

41. When the value of the property owned by any charitable or benevolent society or corporation, incorporated under any general or special law of this State, or the income of such charitable or benevolent society from such property was when the said property was acquired within the limit or limits prescribed by law for the tenure and enjoyment of such property or income, but has thereafter increased in value, such benevolent or charitable association or corporation may lawfully hold, enjoy, use and deal with the increased value of said property or property derived therefrom, or with the increased income derived therefrom, for its said charitable and benevolent purposes, in the same manner and to as full an extent as it might have enjoyed,