

construction, be authorized to exercise banking privileges, or to issue any note, token or device, scrip or other evidence of debt, to be used as currency.

Davis v. West Saratoga Bldg Union, 32 Md. 294. Hammond v Strauss, 53 Md. 1. United German Bank v. Katz, 57 Md. 136.

1868, ch. 471, sec. 3.

3. When the corporate powers of any corporation incorporated under the laws of this State, are directed by its charter or certificate of incorporation to be exercised by any particular body, or number of persons, a majority of such body of persons, if it be not otherwise provided in the charter or certificate of incorporation, shall be a sufficient number to form a board for the transaction of business, and every decision of a majority of the persons duly assembled as a board, shall be valid as a corporate act.

Ibid. sec. 4.

4. A copy of any by-law of any corporation incorporated under the laws of this State, under its seal and purporting to be signed by the president, secretary or treasurer of the corporation, shall be received as *prima facie* evidence of such by-law in the courts of this State.

Ibid. sec. 5.

5. The president and directors of every corporation shall keep full, fair and correct accounts of their transactions, which shall be open at all times to the inspection of the stockholders or members; and they shall annually prepare a full and true statement of the affairs of the corporation, which shall be certified to by the president and secretary and submitted at the annual meeting of the stockholders or members.

Weber v. Fickey, 52 Md. 510.

Ibid. sec. 6.

6. General meetings of the stockholders of any corporation, incorporated under the laws of this State, may be called at any time, upon the requirement of stockholders entitled to vote a majority of the stock of said corporation, of which meeting not less than ten days' notice shall be given in a newspaper published in the county in which the principal place of business of said corporation is situated, and also in a newspaper published in the city