

such officer shall, on indictment and conviction, be fined therefor not less than five hundred dollars.

1878, ch. 178. 1880, ch. 20.

141. At the time of making the returns of stockholders to the county commissioners and appeal tax court of Baltimore city, as required by sections 138 and 139, the president, or other proper officer of every bank or other incorporated institution incorporated under the laws of this State, or doing business therein, and of every joint stock company doing business in this State, shall furnish to the county commissioners of each county in which such bank or other incorporated institution, or joint stock company shall own or possess any real property, and to the appeal tax court of Baltimore city, if such bank or other incorporated institution or joint stock company shall own or possess any real property in said city, a true statement of such real property, situated or located in such county or city; and such real property shall be valued and assessed by said county commissioners and appeal tax court, respectively, to the said bank or incorporated institution, or joint stock company so owning the same; and said county commissioners and appeal tax court shall give duplicate certificates of such valuation and assessment to such president or other officer, who shall transmit one of such duplicate certificates with his return, to the State tax commissioner; and State, county or city taxes, shall be levied upon and paid by such bank or other incorporated institution, or by such joint stock company, on such assessment, in the same manner as the same are levied upon and paid by individual owners of real property in such county or city. The respective taxable values of the shares of stock in such banks, corporations and joint stock companies shall be ascertained by the State tax commissioner, in the manner following: he shall deduct the assessed value of such real property belonging to the said respective banks, corporations or joint stock companies, from the aggregate value of all the shares of such respective banks, corporations or joint stock companies, and divide the residuum by the number of the shares of the capital stock, or shares of such respective banks, corporations or joint stock companies, and the quotient shall be the taxable value of such respective shares for State purposes; and when the valua-