

as the case may be, the sum of one hundred dollars; and for the valuation and effectual collection of the taxes assessed on the stock of banks or other incorporated institutions, held by non-residents, the president or other proper officer of the corporation shall annually, on or before the first day of March, make out and deliver to the county commissioners of the county or appeal tax court, where said corporation is situate, an account of the number of shares of stock in such corporation held by persons not residents of this State, and the same shall be valued at its actual cash value, to and in the name of such stockholders, respectively; but the tax assessed on such stock shall be levied and collected from said corporation, and may be charged to the account of such non-resident stockholders in the said corporation, and shall be a lien on the stocks therein held by such stockholders, respectively, until paid; and in no case shall the stock of any corporation, in the aggregate, be valued at less than the full value of the real estate and chattels, real and personal, held by or belonging to such corporation in the several counties and city of Baltimore, whether the shares of said stock are quoted on the market or not. In case of failure or refusal to comply with this requirement, the said bank or other incorporated institution shall be liable to the penalty hereinbefore prescribed; and the president and cashier, or treasurer of any such bank or other incorporated institution, failing to comply in every respect with the provisions of this section, shall be liable to indictment therefor, and on conviction, shall be fined not less than five hundred dollars, nor more than five thousand dollars in the discretion of the court, and shall stand committed until such fine is paid.

Ins. Co v. M & C C, 23 Md 309. *M & C C. v. City Pass. R. Co.*, 57 Md. 35.

1874, ch. 483, sec. 143.

139. The county commissioners or appeal tax court of Baltimore city may require the accounts of stock furnished as aforesaid to be verified by the oath or affirmation of the proper officer of the corporation, or may require that the stock and other books of said corporation shall be open to them for their inspection.

Ibid. sec. 144.

140. If any such president or other proper officer shall fail to perform the duties imposed upon him by the preceding section,