

Assessment for State Taxes of Stocks of Public and Private Corporations.

P. G. L., (1860,) art. 81, sec. 105. 1853, ch 248, sec. 4. 1874, ch. 483, sec. 97.

96. The public debt of this State, stock loans of the city of Baltimore, the capital stock and bonds, certificates or other evidences of debt, bearing interest, issued by incorporated companies or institutions of this State, shall be excluded from the assessment in the several counties and city of Baltimore, so far as relates to the State tax, the payment of said tax thereon being hereinbefore provided for.

State v. Mayhew, 2 Gill, 487. *Barney v. State*, 42 Md. 480.

Tax on Commissions of Executors and Administrators.

P. G. L., (1860) art 81, sec 105. 1844, ch. 184, sec 1. 1847, ch 230, sec. 1. 1864, ch. 372. 1865, ch. 127. 1874, ch. 483, sec. 98.

97. All commissions allowed to executors or administrators by the orphans' courts of this State shall be subject to a tax, for the benefit of the State, of one-tenth part of the sum so allowed; and when a legacy is left to an executor by way of compensation such legacy shall be reckoned in the commissions fixed by the court.

Citizens' Nat. Bank v. Sharp, 53 Md 521.

Ibid. sec. 107. 1860, ch. 163. 1862, ch. 18. 1874, ch 483, sec. 99.

98. The several orphans' courts shall fix the commissions of executors within twelve months from the grant of administration, and in all subsequent accounts wherein executors shall charge themselves with further assets, and they shall fix such commissions in all cases in which letters of administration have been or may hereafter be granted, whether commissions are claimed by the executors or not; and all commissions so fixed shall be subject to the tax imposed by the foregoing section.

Ibid. sec. 108. 1844, ch. 184, sec. 2. 1874, ch 483, sec. 100.

99. Every executor or administrator shall pay said tax to the register of wills of the proper county or city on the passage of his accounts; and on failure to do so within thirty days thereafter the register shall notify the State's attorney of the city or county,