

by them, showing the amount of said stock so ascertained by them, and its assessed value, to the said register, and one copy thereof to the comptroller of the State; and the register shall thereupon set apart and pay the tax aforesaid, and deduct the same from the interest as aforesaid; but the said register shall not be required to set apart and pay over the said tax on any part of said stock loans, which he may satisfy the comptroller, by a certificate to that effect, signed by the appeal tax court, or by other satisfactory evidence, was held on the first day of April, in the year for which the tax may become due, by any person entitled under the laws of this State to hold the same free from taxation.

P. G. L., (1860.) art. 81, sec. 102. 1844, ch. 234, sec. 6. 1874, ch. 483, sec. 94.

**93.** Each member of the appeal tax court shall receive fifty dollars annually for the services required in the four preceding sections of this article, and the register of the city of Baltimore the sum of three hundred dollars for the services therein required of him; the said sums to be paid by the treasurer, on the warrant of the comptroller.

#### **State Tax on Public Debt of the State.**

P. G. L., (1860.) art. 81, sec. 103. 1844, ch. 172, sec. 1. 1845, ch. 170, sec. 2.  
1864, ch. 199. 1874, ch. 483, sec. 95.

**94.** The treasurer is hereby directed to levy the State taxes on all the public debt of the State of Maryland liable to taxation, and owned or held by any person, resident or non-resident, of this State, assessed at the following valuation: so much of the said debt as bears an interest of six per centum shall be assessed at par; so much thereof as bears an interest of five per centum shall be assessed at eighty-five dollars in the hundred; so much thereof as bears an interest of four and a-half per centum at eighty dollars in the hundred; and so much thereof as bears an interest of three per centum at sixty-four dollars in the hundred; which assessment shall be made by the treasurer at the times prescribed in the next succeeding section for the payment of said taxes.

*Ibid.* sec. 104. 1844, ch. 172, sec. 2. 1874, ch. 483, sec. 96.

**95.** The said tax shall be collected by the treasurer by retaining it out of the interest falling due on the first day of July in each year, on the said portion of the public debt.