

1870, ch. 206, sec 9.

25. If the said corporation shall neglect or refuse to pay as aforesaid, any of its notes, bills, obligations or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive, as creditor or as debtor to claim and set off such part of its assets as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made.

Ibid. sec. 10.

26. If the said corporation shall, at any time, suspend its payments, the assets which said corporation may hold or be in any wise entitled to at the time of such suspension of payment, shall be rateably distributed to and among all the persons who shall be its creditors at such time, and to their assigns, respectively.

Ibid. sec. 11.

27. The continuance of the said several corporations shall be on the condition that the stockholders and directors of each of said corporations shall be liable to the amount of their respective share or shares of stock in such corporation, for all its debts and liabilities upon note, bill or otherwise; and upon this further condition, that this article and every part of it may be altered from time to time, or repealed, by the legislature.

Ibid. sec. 12.

28. The provisions of sections 17 to 30, so far as may be applicable in their privileges and restrictions to any and all banks now existing under charter from the general assembly of Maryland, may be availed of by said bank or banks.

Ibid. sec. 13.

29. If the president and directors shall at any time suspend the active business operations or workings of any banking institution incorporated under sections 17 to 30, other than as now legally provided for, and a majority of the stockholders in general meeting assembled determine to close its banking operations,