

owner of said stock, having acquired the same, as the case may be, by inheritance, bequest, marriage, distribution, or gift; provided, however, that this provision shall only apply to such shares of stock in the corporations aforesaid as shall appear to have been transferred upon the books of the corporation within one year next preceding the meeting at which it is offered to vote upon them.

Art. 20. It shall not be lawful for any of such banking institutions to make discounts in or pay out any funds or money other than the legal currency of the United States, notes issued by authority of their charter, and notes issued by other banking incorporations, received at their par value by the banks so paying them out.

Art. 21. On the first Monday in January, annually, the president or other proper officer of each bank or banking institution doing business in this State, under charter from the general assembly thereof, or under the provisions of sections 17 to 30 of this article, shall pay or cause to be paid to the treasurer of this State the sum of twenty cents on every hundred dollars of the issue of notes then in actual circulation, which it shall be lawful for such banks or banking institutions to issue, to be applied by the said treasurer in augmentation of the free school fund of this State. But the capital stock of every bank incorporated by this State shall remain subject to all other taxes imposed or to be imposed for State or municipal purposes, upon the capital stock of corporations incorporated under the laws of this State.

1870, ch. 206, sec 8.

24. If at any time any of the said corporations shall neglect or refuse to pay, in gold and silver, or lawful money of the United States, any of its notes, bills, obligations or money received on deposit, in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per cent. per annum, from the time of such demand.