

1870, ch. 206, sec. 7.

23. The following rules, restrictions, limitations and provisions shall form and be fundamental articles of the constitution of each of the said corporations, namely:

Article 1. Every stockholder shall be entitled to one vote for every share which he may hold to the number of not exceeding ten shares, and to one vote for every additional two shares, to the number of not exceeding one hundred shares in all, and to one vote for every additional five shares thereafter; but no share of stock which shall not have been held four calendar months previous to the day of election shall entitle any holder to a vote; and stockholders actually resident within the United States, and none others, may vote at elections by proxy.

Art. 2. None but a stockholder, being a citizen of this State, shall be eligible as a director or president; and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a citizen of this State, or stockholder.

Art. 3. No director of any one of the said corporations shall be at the same time a director of any other bank in this State; and once in each year the directors shall lay before the stockholders of each of said corporations, at a general meeting, for their information, an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit and the surplus profits, if any, after deducting losses and dividends.

Art. 4. The treasurer of this State shall be furnished with statements of the amount of the capital stock of the corporation, and of the debts due to and from the same, specifying those due to and from other banks, of the moneys deposited therein, of the notes in circulation, of the cash on hand, specifying the amounts of coin, and of the notes of other banks, of the value of the real estate held by the corporation, and of the amount and value of public or other stocks owned by the corporation, said statement to be furnished twice in each year, and to show the condition of the corporation in the said particulars, as the same shall appear at the close of the business transactions of the day in.