

ing not less than thirty days' notice to the holders of such overdue debt, that on a day named in said notice, interest on said overdue debt, or class thereof, will cease, and if said bonds or certificates, so overdue and particularly described in said published notice, be not presented for payment by said day, the payment of interest on the same shall cease, and no further payment of interest on the same shall be made.

Notice to holders to present.

27. If the overdue bonds or certificates of the State shall not be procurable in sufficient amounts, the treasurer may invest the sum or sums required by this Act in any bonds or certificates of the State which may be offered for sale at the best rates possible for the State, and all such bonds or certificates maturing at some future day, as may be purchased in pursuance of this Act, shall be cancelled by the treasurer in the presence of the comptroller, by writing the word "*Cancelled*" across the face of said bonds or certificates, with the date of said cancellation in red ink, and signing the name of the said treasurer thereto, also in red ink; and said bonds or certificates shall then be held by the treasurer to the credit of the sinking fund, and the interest thereon shall accrue to said fund until such time as the General Assembly may dispose of the said bonds or certificates.

Id s 5
If overdue bonds not procurable, investment may be made in any bonds of State.

Bonds purchased to be cancelled.

28. The comptroller is hereby directed to draw his warrant on the treasurer for the payment of the bonds or certificates so taken up or purchased under the provisions of the preceding three sections.

Id s 6
Comptroller to draw warrant on treasurer for payment of bonds purchased

29. All parts of the funded debts of this State redeemed shall be cancelled, and all parts purchased shall be also cancelled, except one hundred thousand dollars of said funded debt so purchased in each year, which shall be carried to the credit of the sinking fund.

Art 94, s 10
1853, c 360, s 2,
1854, c 216
Debt redeemed to be cancelled

30. All such parts of the funded debts of this State created for the benefit of works of internal improvements or on account of the tobacco debt as may be redeemed or purchased, as herein provided, shall continue to be a charge against the works of internal improvements, or against the tobacco fund, as the case may be, and shall be carried to the credit of the sinking fund for that purpose and no other.

Id s 11.
1853, c 360, s 3
How to be charged