

the sum so due and claimed, deduct the sum so due the State from the amount demanded, and pay the difference only; and if the amount due to the State shall be equal to or exceed the sum so demanded, the treasurer shall withhold the entire amount.

Id s 17
1845, c 145, s 2
Assignee.

11. If the demand is made by any assignee of a party having a claim against the State, the same right to withhold or deduct as the case may be, shall exist as if the demand were made by the assignor.

Id s 18
1856, c 149
To issue dupli-
cates for bonds
or coupons lost.

12. The treasurer may issue new evidences of debt, or coupons of interest, showing on their face that they are duplicates of bonds or coupons alleged to be lost, and corresponding in amount with the said lost bonds or coupons; *Provided*, the owner of such bonds or coupons, before such renewal, shall, by legal and competent evidence, prove to the satisfaction of the treasurer the loss of said bonds or coupons, and shall give him satisfactory security to indemnify the State against any other claim or demand on account of said bonds or coupons alleged to be lost.

PUBLIC DEBT.

Id s 19
1834, c 279, s 1,
1838, c 336, 1852,
c 123, s 1
To appoint
agent to pay
interest.

13. The treasurer is authorized to appoint the president of an incorporated bank in the city of Baltimore his agent, whose duty it shall be, under such proper arrangements as the treasurer shall make, to pay the interest upon the public debt; the interest on such portion thereof as consists of the currency stock to be paid at the bank of which the said agent is president; the said agent shall take receipts for all such payments, and his accounts shall at all times be subject to inspection by the treasurer, and copies thereof shall be furnished whenever required by the treasurer, comptroller, or either house of the General Assembly.

Id s 20
1834, c 279, s 1,
1852, c 123, s 2
Agent not to be
paid

14. In any arrangement the treasurer may make with the said president, for the purpose aforesaid, it shall be stipulated that for any or all the duties to be performed, the said agent shall receive no compensation whatever, nor shall he be reimbursed for any expenses whatever that may be incurred in the performance of said duties, except the actual cost of the necessary books, stationery, and printing expenses

Id s 21
1834, c 279, s 3,
1852, c 123, s 3
To give bond

Condition

15. It shall be the duty of the treasurer to require of any agent to be appointed by him, to give bond to the State of Maryland, with security or securities to be approved of by the governor, in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him, under and pursuant to such arrangement, and that he will well and truly disburse, pay out, and account for all moneys that may be placed in his hands, or deposited with him for the payment of the interest on the public debt of this State, according to the terms of such arrangement.