

Answer. court is held ; and upon any answer being filed to the said bill by any creditors or stockholder of such corporation, the court may authorize evidence to be taken, on application of the complainants or defendants, in the manner usual in courts of equity.

Evidence.

Id s 189
Decree to dissolve

14. If the court shall upon consideration of the bill, or of the bill, answers and proof, if any answers have been filed or proof taken, be of opinion that the corporation is insolvent, or that for any reason a dissolution of the said corporation will be beneficial to the stockholders, and not injurious to the public interests, a decree shall be entered dissolving the said corporation, and appointing one or more receivers of its estate and effects, and such corporation shall thereupon be dissolved ; any of the directors, trustees, managers, or its other officers, or any of the stockholders of any corporation, may be appointed its receivers, or such other person or persons as the courts may select.

Receivers

Id s. 190
Powers and duties of receivers.

15. Where receivers of the estate or effects of any corporation shall be appointed by a court, upon or before the dissolution of any corporation, they shall be vested with all the estate and assets of every kind belonging to such corporation, from the time of their qualifying as receivers, and shall be trustees thereof for the benefit of the creditors of such corporation and its stockholders ; and they shall proceed to wind up the affairs of such corporation, under the direction of the court by which they shall have been appointed, and shall have all powers which shall be necessary for that purpose

Id s 191.
What sales, etc, void.

16. All sales, assignments, transfers, mortgages, or other dispositions, or conveyances of any part of the assets of the corporation, made after the filing of a bill for a dissolution thereof, under the provisions of this article, and all judgments confessed by said corporation, after that time, shall be absolutely void as against the said receivers.

Id s 192
Liability of stockholders.
44 Md 380

17. No dissolution of any corporation shall relieve its stockholders from the obligations and liabilities imposed on them by section 59, of article XL, of this code, and if the said corporation shall be dissolved before its capital stock shall have been paid in, the liability of its stockholders shall continue to the receivers, or to the creditors of the corporation who were such prior to its dissolution, in all respects as if the same had not been dissolved.

Id. s 193
Trustees for creditors and stockholders

18. Upon the dissolution, in any manner not otherwise provided for, of any corporation created, or to be created, under the laws of this State, and unless other persons shall be appointed by some court of competent authority, the directors or managers of the affairs of the corporation at the time of its dissolution, by whatever name they may be known in law, shall be the trustees of the creditors and stockholders of the corporation dissolved, and shall have full powers to settle the affairs of the corporation, and to pay its debts, and shall divide among the stockholders the money and other property that shall remain after the payment of the debts and necessary expenses, and the said trustees shall be jointly and severally

Their powers