

stockholders for that purpose, to give such stockholders a full list of the names of all the stockholders in said bank.

Cashier or treasurer to give bond

ART. 12. Every cashier or treasurer, before he enters upon the duties of his office, shall be required to give bond, with two or more securities, to the satisfaction of the president and directors, in a sum not less than fifty thousand dollars for the larger banks, nor less than twenty thousand dollars for those banks whose capitals do not exceed three hundred thousand dollars, with a condition for the faithful discharge of their duties.

Amount

What real estate may be held.

ART. 13.—The lands, tenements, and hereditaments, which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been *bonâ fide* mortgaged or conveyed to it by way of security, or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments which shall have been obtained for such debts, *provided*, however, that it shall not be lawful for any such corporation to hold any real estate purchased at sales upon judgments as aforesaid, for more than three years from and after the time of such purchase, when judicious sale thereof may be effected within the said three years.

Proviso.

What bank may deal in

ART. 14.—That the corporation shall not deal or trade in anything except bills of exchange, promissory notes, and bullion, or in the produce of their lands, or of such goods and effects as shall have been *bonâ fide* pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments which shall have been obtained for such debts; *provided*, however, that nothing herein contained shall be construed to prevent the said corporation from making temporary investments of its funds in purchase of the public debt of the United States, or any one of the United States, or of the city of Baltimore, or of the county or other city in which said corporation may be located, as the president and directors for the time being may deem safe and beneficial.

Proviso as to temporary investments

Bills, etc., signed by president, etc., binding without seal

ART. 15.—All bills or notes which may be issued by order of the said corporation, signed by the president, and countersigned by the principal cashier or treasurer thereof, promising the payment of money to any person or persons, his, her, or their order, or bearer, though not under the seal of the corporation, shall be binding and obligatory upon the same, in the like manner and with the like force and effect as upon any private person or persons, if issued by him or them, in his, her, or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her, or their order, shall be assignable by indorsement in like manner and with the like effect as foreign bills of exchange now are, and those

Negotiable and assignable.