

To be published

ations shall publish said statement so made to the treasurer, in at least one of the daily newspapers published in the city of Baltimore, if the corporation be located in said city, or in a newspaper published in the county in which the corporation may be located, if not located in said city; said statements in all cases to be verified by the oath or affirmation of the president or cashier of the corporation.

Verified by affidavit of president, or cashier

Amount of issue.

ART. 5.—The issue or notes, usually denominated bank notes, which it shall be lawful for the corporation to issue, shall not at any time exceed the amount of its capital stock actually paid in, and no note shall be issued of a less amount or denomination than five dollars, nor of any amount intermediate between five and ten dollars; and the General Assembly may at any time restrict the issue of such notes, both in the amount which may be issued and in the denomination of the notes.

Oath of officers

ART. 6.—The president, each director, cashier, and treasurer, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be: I, ———, do swear, or affirm, that I will faithfully, impartially, dilligently, and honestly execute the duties of ——— agreeably to the provisions of law and the trust imposed in me, to the best of my skill and judgment

Debts not to exceed capital

ART. 7.—The total amount of the debts which any of the said corporations shall at any time owe, exclusive of its issues, or notes usually denominated bank notes, whether by bond, bill, note, or other contract, shall not exceed the amount of capital actually paid into the said bank; *provided*, that the money deposited in the said bank for safe keeping, shall not be considered as the debts of the bank within the provisions of this clause, unless the contracting of a greater debt shall have been previously authorized by a law of this State, and in cases of excess, the directors under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action may, in such cases, be brought against them, or any of them, or their heirs, executors, or administrators, in any court of record in this State by any creditor or creditors of said corporation, and may be prosecuted to judgment and execution, any condition, covenant, or agreement, to the contrary notwithstanding, but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods, and chattels of the same from being also liable for and chargeable with the said excess, and such of the said directors who may have been absent when the said excess was created, or who may have dissented from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable by forthwith giving notice of the fact, and of their absence or dissent, to the governor of this State, and to the stockholders, at a general meeting, which they shall have power to call for that purpose.

Proviso.

Directors personally liable.

Unless they give notice