

tion, and, when deemed necessary or advisable, to adopt a new style altogether.

Id. s. 2.
Powers granted

7. The said institution, under the name and style adopted, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record, or any other place whatsoever; to make, have, and use a common seal, and the same to break, alter, and renew, at their pleasure, and generally to do and execute all and singular such acts, matters, and things as a corporation or body politic may and can lawfully execute

Id s 3
Capital stock in
city of Balti-
more.

8. The capital stock of said corporation, when located in the city of Baltimore, shall consist of not less than three hundred thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing from time to time the number of shares to in all twenty thousand, thus making the entire capital stock two million dollars; and when three hundred thousand dollars of said capital stock shall have been fully paid, in "the lawful money of the United States," and so certified by a majority of the said commissioners or directors to the treasurer and comptroller of the State, and a certificate of their so organization be transmitted to the clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Certified to
comptroller.

Id s 4.
Capital stock in
State.

9. The capital stock of said corporation, when located other than in the city of Baltimore, shall consist of not less than fifty thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing, from time to time, the number of shares to in all five thousand, thus making the entire capital stock five hundred thousand dollars; and when fifty thousand dollars of said capital stock shall have been fully paid, in the "lawful money of the United States," and so certified by a majority of the said commissioners or directors to the treasurer and comptroller of the State, and a certificate of their so organization be transmitted to the clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Certified to
comptroller.

Id s. 5.
Board of direc-
tors.

10. The said commissioners, or a majority of them, shall be, and are hereby, constituted a board of directors to manage the affairs of the said corporation until the second Monday of July ensuing its or their organization under this act, and until successors shall be chosen, and in case it should at any time happen that an election of directors or appointment of president of the said bank should not be made so as to take effect on any day when in pursuance of law the same should take effect, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful at any time within thirty days thereafter, to make such election and appointment in such manner as shall be directed and provided by the ordinances of the bank; and in case of the death, resignation, removal out of the