

ARTICLE XLIII.

BANKS, NATIONAL AND STATE.

NATIONAL BANKS.

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| <p>1. National banks, how formed from State banks</p> <p>2 Owners of three-fourths of capital stock to decide whether to change to a national bank.</p> | <p>3 Notice to be given by publication, proviso^{v1908}</p> <p>4 Property to vest in national banks.</p> <p>5 Plates and dies to be destroyed, penalty</p> |
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BANKING ASSOCIATIONS.

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| <p>6 Banking associations, how formed, existing banks</p> <p>7 Powers granted.</p> <p>8 Capital stock in city of Baltimore, certified to comptroller</p> <p>9. Capital stock in State, certified to comptroller</p> <p>10 Board of directors, vacancy</p> <p>11 Number of directors, their qualifications.</p> <p>12 Articles of constitution.</p> <p style="padding-left: 20px;">I Votes of stockholders</p> <p style="padding-left: 20px;">II. Directors must be stockholders.</p> <p style="padding-left: 20px;">III No one to be a director in two banks, annual statement to stockholders</p> <p style="padding-left: 20px;">IV Semi-annual statement to State treasurer, to be published, verified by affidavit</p> <p style="padding-left: 20px;">v. Amount of issue.</p> <p style="padding-left: 20px;">VI Oath of officers</p> <p>VII. Debts not to exceed capital, proviso, in cases of excess, directors personally liable, unless they give notice.</p> <p>VIII Quorum for transaction of business</p> <p>IX Dividends, directors liable, unless they give notice</p> <p style="padding-left: 20px;">X No emolument to directors, pay of president</p> <p style="padding-left: 20px;">XI General meetings; how called</p> <p style="padding-left: 20px;">XII Cashier, etc, to give bond.</p> | <p>XIII. What real estate may be held, proviso</p> <p>XIV What bank may deal in, proviso as to temporary investments</p> <p>XV. Bills, etc, signed by president binding without seal, negotiable and assignable</p> <p>XVI Shares transferable</p> <p>XVII To whom loans shall not be made; capital stock deemed personal estate</p> <p>XVIII Public notice of annual election.</p> <p>XIX Oath of stockholder before voting, vote by proxy, oath, proviso</p> <p>XX In what funds to make payments</p> <p>XXI Payment of a percentage on issue to be applied to the free-school fund, to what other taxation capital stock subject</p> <p>13 In case of non-payment of notes, etc, by bank, interest may be recovered</p> <p>14 Rights of creditors.</p> <p>15 Distribution of assets in case of suspension</p> <p>16 Stockholders liable to the amount of their stock</p> <p>17 Existing banks may avail themselves of these provisions</p> <p>18 Suspension of business</p> <p>19 When act to expire</p> |
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PUBLICATION OF LISTS OF DEPOSITS AND DIVIDENDS.

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| <p>20 Unclaimed dividends to be published, not to apply to savings banks</p> | <p>21 Expenses of publication, how paid</p> <p>22 Penalty for neglecting publication.</p> |
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NATIONAL BANKS.

1. Any bank, savings institution, or savings bank, incorporated under the laws of this State, may become an association for the purpose of banking under the laws of the United States; *provided*, it shall first comply with all the requirements of the act of the first session of the thirty-eighth Congress of the United States, entitled "An act to provide a national currency secured by a pledge of the United States bonds, and to provide for the circulation and redemption thereof."

1865, c 144, s 1
National banks.
How formed
from State
banks.
33 Md 75, 40
Md 289, 46 Md
48, 47 Md 217.