

company, by placing some of them upon the market and obtaining a *bonâ fide* offer therefor, shall so establish for them a different value

1878, c 106
Penalty for
violating

Proviso

Deposits of
money, etc.,
to be made with
treasurer
How securities
transferred.

9. Any person or persons, or any company or association, violating any of the provisions of this act, shall be subject to a fine of not less than one hundred dollars, nor more than one thousand dollars, which fines shall be sued for in the name of the State of Maryland, and collected as all other fines as are imposed by the laws of this State are now collectable, *provided*, that, when by the laws of any other State, any deposit of money or securities are required, or taxes, fines, or penalties, or other obligations or prohibitions are imposed upon insurance companies incorporated or organized under the laws of this State, and transacting business in such other States, or upon the agents of such insurance companies, greater than those required or imposed by the laws of this State, so long as such laws continue in force, the same taxes, fines, penalties and deposits, obligations and prohibitions, shall be imposed upon all agents or insurance companies of such State doing business in this State, instead of those prescribed by the laws of this State. Any deposit of money or securities required by this section shall be made with the treasurer of this State; and it shall be the duty of the treasurer to assign and change or surrender any such securities so held by him, upon the joint application of the insurance commissioner and the company to which they belong, and the treasurer shall make no transfer of such securities, except upon such joint application of the insurance commissioner and the company by whom they have been deposited, and all such transfers must be countersigned by the insurance commissioner.
