

stock necessary to construct such road ; such certificate shall be acknowledged before a justice of the peace and certified by the clerk of the Circuit Court of any county through which the road passes, and when said certificate is executed, it shall be the duty of the persons executing the same to submit it to one of the judges of the judicial circuit within which the county where it was acknowledged may lie, or to one of the judges of the Supreme Bench of Baltimore City, if acknowledged in said city, in order that the said judge may determine whether said certificate is in conformity with the law, and if the said judge shall so determine he shall certify his said determination upon the said certificate, which shall be forwarded to the secretary of state, who shall record and carefully preserve the same in his office, and a copy thereof, duly certified by the secretary of state, under the great seal of the State of Maryland. shall be evidence of the existence of such company.

To be submitted to judge.

Judge to certify.

Certificate to be recorded.

3. When the foregoing provisions have been complied with, the persons named as corporators in said certificate are hereby authorized to carry into effect the objects named in said certificate in accordance with the provisions of this act ; and they and their associates, successors and assigns, by the name and style provided in said certificate, shall thereafter be deemed a body corporate with succession, with the power to sue and be sued, plead and be impleaded, defend and be defended, contract and be contracted with, acquire and convey at pleasure, all such real and personal estate, as may be necessary and convenient to carry into effect the objects of the incorporation, to make and use a common seal and the same to alter at pleasure, and do all needful acts to carry into effect the objects for which it was created ; and such company shall possess all the powers and be subject to all rules and restrictions provided by this act.

Id s 4 Incorporated.

Powers and restrictions

4. Said corporations shall be authorized to construct and maintain a railroad with a single or double track, with such side-tracks, turn-outs, offices, and depots, as they may deem necessary between the points named in the certificate, commencing at or within and extending to or into any town, city, or village named as the place of the termini of such road, and construct branches from the main line to other towns or place within the limits of any county through which said road may pass

Id s 5 Where road to be constructed.

5. The capital stock of such company shall be divided into shares of fifty dollars each, and consist of such sum as may be named in the certificates ; such shares shall be regarded as personal property, shall be subject to execution at law, and to taxation as other personal property.

Id s 6 Value of shares.

Shares, personal property

6. An instalment of five dollars, in actual cash, on each share of stock, shall be payable at the time of making the subscription, and the residue thereof shall be paid in such instalments, and at such times and places, and to such persons, as may be required by the directors of such company.

Id s 7 Payment of shares 41 Md 593