

ing in real or leasehold estate, to issue any promissory note, bill, or obligation of any kind to any member thereof, or borrower therefrom, in lieu of money, and all loans by such corporation shall be made in money and not otherwise, and all notes, bills, or obligations of any sort issued by any such association to or for the use or benefit of any member or borrower in lieu of money, and all deeds, mortgages, or other securities whatsoever, given to secure the same, shall be void and of no force and validity whatever, either in law or in equity.

## GASLIGHT COMPANIES.

1876, c 349  
Gaslight

Gas conductors

To what subject

**96.** Any gaslight corporation, formed under this article, shall have full power to manufacture and sell, and to furnish such quantities of gas as may be required in any city, town, or county of this State, in which, or adjoining which, the same may be located, for lighting the streets, roads, and public and private buildings, and for other purposes; and such corporation is hereby authorized and empowered to lay conductors or pipes for the transmission of gas, in any city, town, or county, under the streets, squares, lanes, alleys, and roads thereof, paved or unpaved, and to connect the same with any manufactory, public or private building, lamp, or other structure or object, and with the place of supply, subject, however, to any law or ordinance that may be passed by the municipal authorities of the city or town, or the county commissioners having jurisdiction, for the filling up and repaving any street, square, lane, or alley, or road, under which the said pipes may be laid.

## WATER COMPANIES.

1868, c 471, s 94  
WaterPower to lay  
pipes, etc.

Proviso.

**97.** Any corporation that may be formed under the provisions of this article for the purpose of supplying with pure water any town or city of this State, shall have power to acquire, possess, and use all such lands, water-rights, and other property, and shall have all such power as may be necessary for the purposes for which said corporation was formed; and shall also have power to lay pipes and construct all such other works in said town or city, as shall be necessary or suitable to carry out the purposes of said corporation; *provided*, the assent of the municipal authorities of the said town or city be first obtained; and all such works, and the exercise of the powers hereby granted, shall at all times be subject to such reasonable regulations as said municipal authorities may, from time to time, prescribe.

Id s 95  
Power to con-  
demn property.

**98.** If any corporation formed for the purposes mentioned in the next preceding section, cannot agree with the owner or owners of any land or water-rights, which such corporation may have power to acquire for the purpose of laying pipes, or constructing its works, or if such owner or owners or any of them be a *feme covert*, without power to contract in relation to said property, or under age, or *non compos mentis*, or under any other legal disability, or be absent from the county or city in which the said property may lie, when