

such at the time of its incorporation, or then laid down on any plat made by authority of the State or city, town or county, to be opened as a street or road.

84. Every burial lot sold or conveyed in such cemetery shall be held by the proprietors thereof for the sole purpose of sepulchre, and for none other, and shall not in any manner be subject to attachment, or execution for debt, or affected by the insolvent laws of this State, but the estate of the owner or owners in their respective lots shall descend as real estate to heirs, may be devised by will, or may be disposed of by the owner by sale, with the approval of the president and managers of the corporation.

Id s 81
Burial lots in
cemeteries
Exempt from
execution, at-
tachment, etc.

Descent, devise,
or sale.

85. A certificate (under the seal of the corporation) of the ownership of any lot sold or conveyed as aforesaid, shall in all respects have the same effect as any conveyance from such corporation of said lot would have if executed, acknowledged, and recorded as conveyances of real estate are by the laws of this State required to be.

Id s 82
Certificate of
title under cor-
porate seal
39 Md 681

HOMESTEAD OR BUILDING ASSOCIATIONS.

86. Any such corporation formed under the provisions of this article shall have power in its certificate of incorporation to limit the number of shares which each stockholder may be allowed to hold; to prescribe the entrance fee to be paid by each stockholder at the time of subscribing; to regulate the instalments to be paid on each share; *provided*, the same shall not exceed the sum of one dollar per share per week; and the times at which the same shall be payable.

Id s 84
Corporation
may limit
shares
24 Md 259, 31
Md 556, 32 Md.
285, 35 Md 117,
36 Md 383, 394,
37 Md 820, 38
Md 445, 40 Md
172, 226, 41 Md
499

Entrance fee

Proviso

Instalments

87. Any such corporation shall have power to enforce the payment of all instalments and other dues due to the corporation from the members or stockholders, by such fines and forfeitures as the corporation may from time to time provide in the by-laws or articles of association of such corporation.

Id s 85
Power to enforce
payment of
instalments or
dues.

88. Any person applying for membership, or for stock in any such corporation, after the end of one month from the time of incorporation, may be required to pay on subscribing, such bonus or assessment as may from time to time be fixed or assessed, in such manner as may be provided by the corporation, in order to place such new member or stockholder on a footing with the original members and others holding stock at the time of such application.

Id s 86
Bonus or assess-
ment on new
member or
stockholder.

89. Such corporation may, at any time in advance of the period of time at which such corporation may cease to exist, according to the plan contained in the original articles of association, advance to any member thereof, for such premium as may be agreed upon, the sum which he would be entitled to receive upon the dissolution of the corporation, for any number of shares therein held; or may purchase from any member thereof the share, or any number of shares, of the stock held by him, at such price or sum as, according to the articles of association, such member may agree to receive,

Id. s 87.
Power to
advance
10 Md 397,
32 Md 294,
45 Md 546

To purchase