

ranged, who are or shall have been within three years stockholders of said corporation, and showing their places of residence, the number of shares held by them respectively, and the time when they respectively became the owner of such shares, which book shall, during the usual business hours of every business day, be open for the inspection of stockholders or creditors of the corporation at the principal office of the said corporation in this State; and every officer or agent of any such corporation who shall neglect or refuse to exhibit the same, shall be deemed guilty of a misdemeanor, and the corporation shall forfeit and pay to the party injured, a penalty of fifty dollars for every such neglect or refusal, and all the damages resulting therefrom, to be recovered in an action of debt before a justice of the peace.

Open to stockholders and creditors

Penalty

68. It shall be the duty of every corporation formed under this article, having a capital stock, to cause to be made in the first week in January and July in each and every year, a full and particular statement of the affairs of said company, verified by the oaths or affirmations of its president and treasurer, or chief finance officer, which statement shall consist of a particular account of its assets and liabilities in minute details, calculated to the time of making up the statement as aforesaid. Each of the said statements so made up shall be recorded in a book kept in the principal office of the said corporation in this State.

Id s 68
Annual statement of affairs under oath

To be recorded in corporation's office

69. Any corporation formed under this article, or under the general laws of this State, or under any special law, and having a capital stock, may increase or diminish the same to any amount that may be deemed sufficient and proper for the purposes of the corporation by complying with the provisions of the following sections, but every corporation incorporated under any special law, which shall so increase or diminish its capital stock, shall remain subject in other particulars to all the limitations contained in its charter, or in any supplement thereto; and every corporation incorporated under the general laws of this State, or under this article, which shall so diminish or increase its stock, shall remain subject in other particulars to the provisions of this article.

Id s 69
How capital stock increased or diminished
37 Md 522

Corporation under special law

70. Before any corporation shall be entitled to diminish the amount of its capital stock, under the provisions of the last preceding section, if the amount of its debts and liabilities shall exceed the amount of the capital to which it is proposed to be reduced, such amount of debts and liabilities shall be satisfied and reduced, so as not to exceed such diminished amount of capital.

Id s 70
Debts to be satisfied and reduced

71. Whenever any corporation shall desire to call a meeting of the stockholders for the purpose of increasing or diminishing the amount of its capital stock, the directors, managers, or trustees shall publish a notice signed by at least a majority of them, in a newspaper published in the county or counties, or city where the principal office of said corporation is located, if any shall be published therein, for at least four successive weeks, and shall send or

Id s 71
Notice of meeting of stockholders to increase, etc, capital stock