

ness of insurance broker, and any individual, copartnership or firm who shall carry on the business of an insurance broker without a license shall be subject to the penalties imposed upon other brokers by section nineteen of this article Penalty.

**12.** Any person applying for the same, and paying the sum of one hundred dollars, may obtain a license for carrying on the business of exchange broker. Art 56, s 9  
1841, c 282, s 1,  
1842, c 257, s 2  
Exchange  
broker

**13.** Any person applying for the same, and paying the sum of seventy-five dollars, may obtain a license for carrying on the business of stock broker. Art 56, s 10  
1842, c 257, s 2  
Stock broker

**14.** Any person applying for the same, and paying the sum of fifty dollars, may obtain a license for carrying on the business of bill broker. Art 56, s 11  
1842, c 257, s 2  
Bill broker

**15.** Any person applying for the same, and paying the sum of fifty dollars, may obtain a license for carrying on the business of real estate broker, and any individual, copartnership, or firm who shall carry on the business of a real estate broker without a license, shall be subject to the penalties imposed upon other brokers by section nineteen of this article. 1868, c 448  
Real estate  
broker.

**16.** Any person who shall offer to act as real estate broker, by advertisement, sign, or otherwise, shall be required to take out a real estate broker's license, as required by the last preceding section, before he shall so act or advertise. Sub sec 1876, c  
283  
Who required to  
take out a real  
estate broker's  
license

**17.** Any person or partnership applying for the same, and paying the sum of seventy-five dollars for each individual or representative of such firm or partnership, may obtain a license for carrying on the business of a merchandise broker. 1878, c 337  
Merchandise  
broker

**18.** Any person applying for the same, and paying the sum of one hundred dollars, may obtain a license to carry on the business of pawn broker. 1874, c 256.  
Pawn broker.

**19.** If any individual, copartnership, or firm shall use or exercise the business or occupation of a stock broker, or an exchange broker, or a bill broker, or a pawn broker, or a merchandise broker, without having procured a license, as required by this act, he shall be subject to a penalty of five hundred dollars for each offence, one-half for the use of the State, and the other half to the informer. 1874, c 276,  
1878, c 270.  
  
Penalty

**20.** Any person who shall make it a business to deal in any manner upon his own account, or for others, in the purchase or sale of stocks, bills, notes, bank-notes, or other obligations, shall be deemed and taken to be a broker; *Provided*, that no person having a license himself, shall be obliged to pay a license for the clerks or agents employed by him. Art 56, s 13  
1842, c 257, s 3  
Who deemed a  
broker

**21.** If any person who has obtained such license shall die, or shall remove from and cease to use and exercise the business of a broker thereunder in the county or city therein named, before the expiration of the term therein specified, the benefit of said license for the unexpired term shall inure to and be continued in his legal representative or assignee, upon application to the proper clerk for Id s 14  
1841, c 282, s 4  
In case of death  
of party who  
has taken out  
license as  
broker, legal  
representative  
or assignee may  
continue