

troller of the treasury the sum of three hundred dollars, annually, for each and every company represented by him or them, but before the comptroller shall issue said license, he shall require a statement, under oath, of the true financial condition of the office or offices proposed to be represented by him or them, and for which he or they may make application for license, and of the amount of premiums charged or collected within this state, by any such company, during the year next preceding such application, and if the one and a half per cent. of said premiums shall exceed the price of said license, there shall be paid to the comptroller before taking out a license for the ensuing year, the whole excess of such one and a half per cent. over and above said price; except that marine insurance companies shall pay of such excess only one-tenth of such one and a half per cent.; and the comptroller shall require as a condition precedent to issuing of said license the exhibition of authority from the parent office or offices to accept service of all legal process against said companies.

Statement under oath.

Additional charge for license.

Authority to settle losses

Approved and in force April 4, 1870.

TRADERS.

1870, c. 353 amends 1868, c. 238 [Sup. 1868, p. 135] as follows:

41. When any trader shall sell and dispose of his goods, wares and merchandise, and at the same time shall sell his license to the person or persons purchasing said goods, wares and merchandise, the purchase and transfer of said license shall be entered by the clerk of the circuit court where such license was obtained, and the clerk's fee for said service shall be fifty cents.

1870, c. 353.
Transfer of license to be entered by clerk of court.

Approved April 4, 1870.