

Fifth—The expenditures during the preceding year, ^{What to report as expenditures.} specifying, first, the amount of losses paid during the year, stating how much of the same accrued prior and how much subsequent to the date of the preceding statement, and the amount at which such losses were estimated in such preceding statement; second, the amount of dividends paid during the year; third, the amount of expenses paid during the year, including commissions and fees to agents and officers of the company or association; fourth, the amount paid in taxes; fifth, the amounts of all other payments and expenditures.

The statement of any company or association, the capital of which is composed in whole or in part of notes, shall in addition to the foregoing, exhibit the amount of notes originally forming the capital, and also what proportion of said notes is held by such company or association and considered capital. Every insurance company or association organized under the laws of this state failing to make and deposit such statement or to reply to any inquiry of the comptroller of the treasury, relating to the condition of such company, or to submit its books and papers when demanded to the inspection and examination of the comptroller, shall be subject to the penalty of five hundred ^{Penalty for failure to report.} dollars, for every month that such company shall continue thereafter to transact any business of insurance. ^{Comptroller to furnish printed forms.} It shall be the duty of the comptroller of the treasury to cause to be prepared and furnished to each of the companies and to the attorneys of companies incorporated by other states and foreign governments, printed forms of the statements required by this act, and he may from time to time make such changes in the form of such statements as shall seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points hereinbefore enumerated.

2. Every company as aforesaid shall cause the statement rendered by it to the comptroller to be published ^{Statements to be published.} on the first Monday in the month of March in the same

Ibid s. 2.