

ART. 21. In addition to the general assessments for the purposes of state and municipal taxation, there shall be annually levied and collected on the shares of the capital stock of all banking corporations organized under this act, the sum of twenty cents on every one hundred dollars thereof, to be applied in augmentation of the "free school fund" of this state, and for the effectual collection of the said tax, the president, or other proper officer of such banking institution, shall make out and deliver to the assessors of the proper county or city, annually, an account of the stock in such corporation, and the same shall be valued at its actual cash value, in the name of the respective stockholders, and the taxes assessed on such stock shall be levied and collected from said corporation, and shall be charged to the account of the respective stockholders, and shall be a lien on the shares of stock held by said stockholders respectively, whether resident or non-resident within this state.

Tax on capital stock for free school fund.

How collected and charged.

32. If at any time any of the said corporations shall neglect or refuse to pay, in gold and silver, or lawful money of the United States, any of its notes, bills, obligations or money received on deposit in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per cent. per annum, from the time of such demand.

Ibid. s. 8. In case of non-payment of notes, &c., by bank, interest may be recovered.

33. If the said corporation shall neglect or refuse to pay as aforesaid, any of its notes, bills, obligations or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive, as creditor or as debtor, to claim and set off such part of its assets as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made.

Ibid. s. 9. Rights of creditors.