

Cashier, &c., to give bond.

ART. 12. Every cashier or treasurer before he enters upon the duties of his office, shall be required to give bond, with two or more securities, to the satisfaction of the president and directors, in a sum not less than fifty thousand dollars for the larger banks, nor less than twenty thousand dollars for those banks whose capitals do not exceed three hundred thousand dollars, with a condition for the faithful discharge of their duties.

What real estate may be held.

ART. 13. The lands, tenements and hereditaments which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been *bona fide* mortgaged or conveyed to it, by way of security, or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments which shall have been obtained for such debts; *provided*, however, that it shall not be lawful for any such corporation to hold any real estate purchased at sales upon judgments as aforesaid, for more than three years, from and after the time of such purchase, when judicious sale thereof may be effected within the said three years.

Proviso

What bank may deal in.

ART. 14. The corporation shall not deal or trade in anything except bills of exchange, promissory notes and bullion, or in the produce of their lands or of such goods and effects as shall have been *bona fide* pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments, which shall have been obtained for such debts; *provided*, however, that nothing herein contained shall be construed to prevent the said corporation from making temporary investments of its funds in purchase of the public debt of the United States, or any one of the United States, or of the city of Baltimore, or of the county or other city in which said corporation may be located, as the president and directors for the time being may deem safe and beneficial.

Proviso as to temporary investments.