

this act is adopted, and he shall pay the same to the treasurer of the board of school commissioners of Baltimore city and of the several counties. And the several colleges and academies shall respectively receive the donations granted to them by any laws or resolutions of the general assembly, subject to the conditions annexed thereto.

3. Real and personal estate, granted, conveyed, devised or bequeathed for the use of any particular county or any school district, shall be held in trust by the board of county school commissioners for the benefit of such county or school district; and such grants and bequests shall be exempt from all state and county taxes.

Real estate, &c., granted, to be held in trust.

Exempt from taxation.

4. Moneys invested prior to the passage of this act, in trust for the benefit of the public schools for any county or city, shall be exempt from state, county or local tax.

Money invested.

Exempt from taxation.

5. As soon as the comptroller shall have received from the city of Baltimore and the several counties, returns of the amount of state school tax levied in each county and the city of Baltimore, he shall immediately thereafter apportion the amount of the whole levy to the several counties and the city of Baltimore, in proportion to their respective population, between the ages of five and twenty years.

Duty of comptroller.

6. On the fifteenth day of June, the first day of October, the first day of January, and the fifteenth day of March, in each year, the comptroller shall apportion the amount of school tax received by the treasurer, among the several counties and the city of Baltimore, in proportion to the whole amount apportioned to each by the comptroller; and he shall notify the board of state school commissioners and the treasurer of each of the several boards of county school commissioners of the counties and the city of Baltimore of the amount of tax due to each county and the city of Baltimore on the several days aforesaid, and the treasurer shall pay the several amounts within ten days after said notification, upon the draft of the president and secretary of the several boards of county school com-

Time of apportionment.

Payment.