

entrance fee to be paid by each stockholder at the time of subscribing; to regulate the instalments to be paid on each share; *provided*, the same shall not exceed the sum of one dollar per share, per week; and the times at which the same shall be payable.

Entrance fee

Proviso.

Instalments.

85. Any such corporation shall have power to enforce the payment of all instalments and other dues due to the corporation from the members or stockholders, by such fines and forfeitures as the corporation may from time to time provide in the by-laws or articles of association of such corporation.

Power to enforce payment of instalments or dues.

86. Any person applying for membership, or for stock in any such corporation, after the end of one month from the time of incorporation, may be required to pay on subscribing, such bonus or assessment as may from time to time be fixed or assessed, in such manner as may be provided by the corporation, in order to place such new member or stockholder on a footing with the original members and others holding stock at the time of such application.

Bonus or assessment on new member or stockholder.

87. Such corporation may, at any time in advance of the period of time at which such corporation may cease to exist, according to the plan contained in the original articles of association, advance to any member thereof, for such premium as may be agreed upon, the sum which he would be entitled to receive upon the dissolution of the corporation, for any number of shares therein held; or may purchase from any member thereof the share, or any number of shares, of the stock held by him, at such price or sum as, according to the articles of association such member may agree to receive, and on payment of said sum of money may receive from such member, security as mentioned in the next succeeding section of this article, for the payment by such member to such corporation of the unpaid instalments to be paid on the share or shares of stock so sold or redeemed, together with interest at the rate of six per cent. per annum on the sum so paid or advanced, at such times and subject to such fines and penalties for the non-payment thereof as may be

Power to advance.

To purchase.

Security.