

PROVISIONS FOR THE FORMATION OF CORPORATIONS.

14. Corporations may be formed in this state, under How formed. the provisions hereinafter set forth, by any five or more persons, citizens of the United States, and a majority of them citizens of this state, or if unnaturalized, residents of this state making oath that they *bona fide* intend to become citizens of the United States without unreasonable delay, who may desire to form a body corporate or politic, for any of the following purposes:

Class 1. For the creation and maintenance of educational, moral, scientific, literary, dramatic, musical, social, benevolent or beneficial societies or associations, of all descriptions; of religious or charitable societies or associations; fire engines and hose companies, and of uniformed volunteer companies, of universities, colleges, academies, hospitals or asylums; *provided*, such corporations are located in this state, and that the property which they possess or acquire is located therein. Educational, moral, scientific, &c., societies. Fire engines and hose companies, &c. Proviso

15. *Class 2.* For the creation and maintenance of mechanics' institutes, co-operative stores or societies, libraries, public reading or lecture rooms, medical societies, public hotels, public baths, dairy associations, and agricultural or horticultural societies, fairs or exhibitions, and companies for the packing of fruits, vegetables and other things; *provided*, such corporations are located in this state, and the property they possess or acquire is located therein. Mechanics' institutes, co-operative stores, &c. Proviso.

16. *Class 3.* For buying, selling, mortgaging, leasing, improving, disposing of, or otherwise dealing with land in this state, or partly in this state and partly beyond this state, and for the procuring, preparing for market, transportation and selling of lumber, timber, wood, or other products of land. For buying, selling, &c., land, &c.

17. *Class 4.* For the formation of fire, life, marine, accident and cattle, and all live stock and other kinds of insurance companies; *provided*, they shall have their principal office in this state. For fire, life, marine, accident, cattle, &c., insurance companies. Proviso.

18. *Class 5.* For the formation of homestead or building associations, or associations for the loan of money on real or personal property, and for the incor- Homestead or building associations, &c.