

preceding section, and further declare, on oath, that he has full opportunity, from his official station in the corporation, to know the opinions and sentiments of a majority of the directors thereof, in relation to such stock, and that he represents them fairly in the premises.

Vote by proxy.
oath.

11. No person or body corporate, shall vote by proxy on stock held in any private corporation, unless the person, or in case of a body corporate, the president, cashier, or some lawfully constituted officer thereof, shall make oath, before some person authorized by the laws of Maryland, or by the laws of the state where the same shall be administered to administer an oath, to the same effect as required by the ninth section of this article, a certificate of which oath shall be produced before the person or persons holding said election, before any vote by proxy shall be received.

Oath

Oath of bank
director.

12. No person shall act as director of any bank, requiring that the directors thereof shall hold any number of shares therein, unless the said director, before he acts as such, shall make oath before some justice of the peace, that he is the sole and *bona fide* owner of the stock standing in his name on the books of said bank, and that the same has not been transferred to qualify him to serve as director therein.

Qualification.

Stock of voter,
hypothecated

13. In all cases where the stock in any corporation in this state shall have been hypothecated, or pledged by the owner thereof as security for the payment of any debt or loan, such person, upon exhibiting to the person holding any election in such corporation, a certificate in writing from the pawnee of said stock, that the same is held in pledge or by hypothecation, shall, until forfeiture, be deemed and taken to be the holder of such stock, and as such, entitled to vote the same; and every person holding stock in such corporation as executor, administrator, guardian or trustee, shall represent the shares of stock in his hands, and may vote accordingly as a stockholder at any election in such corporation.