

the city, the said mayor and city council may levy a tax on the assessable property of the city for the amount of such assessment, or they may raise the necessary amount by a loan, for the payment of which they may create a sinking fund to meet the liabilities incurred, and may also levy on the assessable property of the city of Baltimore from time to time such sums as may be necessary to provide therefor, and for the principal and interest of the liabilities incurred, and may pass all ordinances necessary to carry out the provisions of the same.

Sinking fund.

In force and approved March 28, 1868.

WATER.

1868, c. 467 repeals section 939, as enacted by 1866, c. 38, [Sup. 473] and re-enacts the same so as to read as follows:

1868, c. 647.
Baltimore
water stock

939. For the purpose of defraying all the expenses and costs of said lands, waters and water-rights as shall have been taken for the purposes aforesaid, and of constructing all works necessary to the accomplishment of said purposes, and all expenses incident thereto, the said mayor and city council of Baltimore shall have authority in the name of the city to issue certificates of debt to be denominated on the face Baltimore water stock, to an amount not exceeding four millions and five hundred thousand dollars, bearing interest not exceeding six per cent. per annum, and to provide by ordinance for the redemption of the same at a certain time, and under such provisions as the mayor and city council may deem expedient and proper; the said mayor and city council are hereby authorized and empowered to assess rates for the supply and use of water at any point in Baltimore city and county, and the mayor and city council are hereby authorized to enforce payment for the use of water, and other expenses incurred in the introduction of water from the water mains, according to the rates established by the said

Water rates.